

## **- JOE & SALLY CLIENT -**

123 Main Street, Colchester CT

### **ACTION PLAN**

#### **Bank/Credit Union**

- ⊕ Rebalance the ... :
  - ⊕ Emergency – Initially allocate \$xxx. Set aside \$xxx monthly
  - ⊕ Discretionary – Initially allocate \$xxx. Set aside \$xxx monthly
  - ⊕ Travel/Holidays – Initially allocate \$xxx. Set aside \$xxx monthly
  - ⊕ Checking Accounts – Maintain a cushion of \$xxx. Apply excess to ...
  - ⊕ Jimmy – Transfer \$xxx to ... maintaining \$xxx in ...

#### **Life Insurance**

- ⊕ Review term policies to ....
  - ⊕ Joe – Target death benefit is \$xxx. Premium is approx. \$xxx monthly
  - ⊕ Sally – Target death benefit is \$xxx. Premium is approx. \$xxx monthly

#### **Education**

- ⊕ Establish ...
  - ⊕ Jimmy – Initiate with \$xxx from ... Contribute \$xxx monthly
  - ⊕ Betty – Contribute \$xxx monthly

#### **Retirement**

- ⊕ Complete the approved ...

#### **Credit Cards**

- ⊕ Using funds from ...:
  - ⊕ Credit Card 1 – Payoff & Close account
  - ⊕ Credit Card 2 – Payoff account
  - ⊕ Credit Card 3 – Apply \$xxx monthly to ...